

RISK DETAILS

UMR	B1311UKWAST010025
ATTACHING TO LINESLIP CONTRACT (OR BINDING AUTHORITY AGREEMENT) NUMBER	B1311AXISGEN00024
TYPE	Combined Liability
INSURED	UK Waste Direct 2000 Limited
ERN (Employers' Reference Numbers)	TBC
PRINCIPAL ADDRESS	SS14 3EU
PERIOD	From: 19th June 2025 To: 18th June 2026 Both Days inclusive Local Standard Time at the Insured's Address
INTEREST	Section A - Employers Liability Section B - Public Liability Section C - Products Liability
BUSINESS COVERED	Waste and recycling including security shredding
LIMIT OF LIABILITY	<u>Section A - Employers Liability</u> GBP 10,000,000 Any one claim or series of claims arising out of one occurrence, including costs and expenses. <u>Section B - Public Liability</u> GBP 10,000,000 Any one claim or series of claims arising out of one occurrence, but in the aggregate during the Period of Insurance in respect of Pollution or Contamination <u>Section C - Products Liability</u> GBP 10,000,000 In the aggregate during the Period of Insurance
EXCESS	<u>Section A - Employers Liability</u> GBP Nil <u>Sections B & C - Public / Products Liability</u>

GBP 2,500 Each and every occurrence in respect of Bodily Injury and third party property damaged including costs and expenses

SITUATION	United Kingdom Northern Ireland, The Channel Islands and The Isle of Man
CHOICE OF LAW & JURISDICTION	The Insurance shall be governed by and constructed in accordance with the law of England and Wales. Each party agreed to submit to the exclusive jurisdiction of any competent court within England and Wales.
CLAIMS NOTIFICATION	Any claims or incidents are to be reported to claims@consiliumbroking.com within the timescales stated in the Policy Wording.
CONDITIONS	As per AMAL Combined Liability Wording 2023, Plus: LSW 3001 – Premium Payment Clause (60 days) - (<i>as attached</i>) PPE Conditions (<i>as attached</i>) Mobile Plant Conditions (<i>as attached</i>) Ex Manual Work Away (C&D Only) Landfill Site Exclusion (<i>as attached</i>) Waste Disposal Condition (<i>as attached</i>) Skip Hire Condition (<i>as attached</i>) 2 Year Long Term Agreement (<i>as attached</i>) Policy conditions.pdf Long Term Agreement (2 Yr).pdf
RETROACTIVE DATE	None
SUBJECTIVITIES	ERN Survey at Insurers Cost Mobile Plant/Machinery Questionnaire Insurers agree to maintain coverage in regards to Subjectivities up to and including deadline dates. However where these have not been satisfied thereafter and no extension is specifically granted, Insurers reserve the right to cancel or amend policy terms.
PREMIUM	<u>Section A - Employers Liability</u> 90% Minimum and Deposit Premium: GBP 43,721.00 Plus Insurance Premium Tax at 12.00% (being GBP 5,246.52) Adjustable on the following basis: 0.20% on Clerical Wages being GBP 402,000 7.5% on Manual Wages being GBP 325,000 5.00% on Drivers Wages being GBP 468,000

Sections B & C - Public and Products Liability

90% Minimum and Deposit Premium: GBP 22,230.00 Plus Insurance Premium Tax at 12.00%
(being GBP 2,667.60)

Adjustable on the following basis:

0.475% on Turnover being GBP 5,200,000

Total All Sections:

Minimum and Deposit Premium: GBP 65,951.00 Plus Insurance Premium Tax at 12.00%
(being GBP 7,914.00)

PREMIUM PAYMENT TERMS LSW 3001 – Premium Payment Clause (60 days) - (*as attached*)

TAXES PAYABLE BY INSURED AND ADMINISTERED BY INSURER(S) 12.00% UK Insurance Premium Tax

TAXES PAYABLE BY INSURERS AND ADMINISTERED BY INSURED OR THEIR AGENT None Applicable

INSURER CONTRACT DOCUMENTATION This document details the contract terms entered into by the Insurer(s), and constitutes the contract document.

Any further documentation changing this contract, agreed in accordance with the contract change provisions set out in this contract, shall form the evidence of such change.

INFORMATION

INFORMATION

The following information was provided to Insurers to support the assessment of the risk at the time of underwriting:

Insurers acknowledge that the information provided in the underwriting submission and/or proposal was clear and accessible.

Claims History:

As per broker presentation dated 29th May 2025.

SECURITY DETAILS

(RE)INSURER'S LIABILITY

LMA3333

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten.

A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed").

In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the

plural.

**MODE OF
EXECUTION CLAUSE****MODE OF EXECUTION CLAUSE**

This contract and any changes to it may be executed by:

- a. electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated;
- b. a unique authorisation provided via a secure electronic trading platform
- c. a timed and dated authorisation provided via an electronic message/system;
- d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents;
- e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).;

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this contract. This contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

ORDER HEREON

100.00% of 100.00%

**BASIS OF WRITTEN
LINES**

Percentage of Whole

**SIGNING
PROVISIONS**

In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the insurers.

However:

a) In the event that the placement of the order is not completed by the commencement date of the period of the Lineslip then all lines written by that date will be signed in full;

b) The signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of the lineslip, by the documented agreement of the Lineslip holder and all Insurers whose lines are to be varied. The variation to the Lineslip will take effect only when all such Insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

INSURER'S WRITTEN
LINE

AXIS Managing Agency Ltd 2024 Lineslip

Participant	Written Declaration Line %	Signed Declaration Line %
Axis		
Lloyd's Underwriter Syndicate No. 1686 AXS	100%	100%



100% WRITTEN	3	8	8	4	2	8	6	1	2	4	G	L	W3
100% SIGNED	3	8	8	4	2	8	6	2	2	4	G	L	NA

7 Jul 2025 08:03 UTC
Michael White
Lloyd's Underwriter Syndicate No. 1686 AXS

APPENDIX 1

**Attaching to and forming
part of B1311UKWAST010025**

Personal Protective Equipment Condition

(Applicable to Section A of the Policy)

It is a condition of this Policy that the use or wearing of Personal Protective Equipment by any **Person Employed** is rigorously enforced and that Personal Protective Equipment is supplied to the **Person Employed** and that a formal record is maintained confirming receipt of such equipment

All other terms, conditions, exclusions and limitations in this policy remain unaltered

Mobile Plant Condition Precedent

(Applicable to Sections A B & C of the Policy)

It is a condition precedent to liability under this Policy that the use of Mobile Plant is subject to the following procedures

1. operatives must be at least 18 years of age
2. operatives must
 - 1) complete a training course in the safe use of Mobile Plant through an Accredited Training Provider
 - 2) complete a refresher course within 5 years of the initial training programme and
 - 3) **you** must retain appropriate documentation verifying completion thereof
3. Whenever Mobile Plant is left unattended the ignition keys must be removed or the vehicle otherwise immobilised to prevent unauthorised use
4. the carriage of passengers or unauthorised use or application as a tool outside of the design capabilities of the vehicle is prohibited at all times
5. operatives must engage safety restraints whenever such restraints have been fitted to the vehicle

All other terms, conditions, exclusions and limitations in this policy remain unaltered.

Manual Work Away Exclusion (Collection & Delivery only)

(Applicable to Sections A B & C of the Policy)

This Policy does not indemnify **you** in respect of liability arising from or in any way connected with manual work undertaken away from **your** premises other than the collection or delivery of goods.

All other terms, conditions, exclusions and limitations in this policy remain unaltered.

Landfill Site Exclusion

(Applicable to Sections B & C of the Policy)

This Policy does not indemnify **you** in respect of any liability arising out of or in any way connected with the ownership, management or operation of landfill sites and/or incineration plants

All other terms, conditions, exclusions and limitations in this policy remain unaltered.

Waste Disposal Condition Precedent

(Applicable to Sections B & C of the Policy)

It is a condition precedent to liability that all waste is disposed of at licensed waste sites

All other terms, conditions, exclusions and limitations in this policy remain unaltered.

Skip Hirers Condition Precedent

(Applicable to Section B of the Policy)

It is a condition precedent to liability that in connection with the use of ownership or hiring out of skips **you** will at all times observe and comply with the requirements of the Roads (Scotland) Act 1970 or the Highways Act 1971 as amended by the Highways Act 1980 or any other statutory regulations or local bye-laws and shall take reasonable steps to ensure that

- 1) each skip deposited on a highway will be clearly lit during the hours of darkness
- 2) each skip will be marked with florescent markings which shall be kept clean
- 3) no skip shall be left at or outside any customer's premises or on any working site without delivery being accepted by or on behalf of the customer
- 4) the excess is increased to £2,500 in respect of claims made resulting from skips left on public highways

It is a further condition precedent to liability that **you** do not own or operate landfill sites.

All other terms, conditions, exclusions and limitations in this policy remain unaltered.

APPENDIX 2

**Attaching to and forming
part of B1311UKWAST010025**

Long Term Agreement

Period of agreement 19th June 2025 to 18th June 2027

Inception Date 19th June 2025

First Renewal Date 19th June 2026

In consideration of the *Insured* having undertaken to offer the renewal of this insurance to the *Insurers* for a period of 2 years from the Inception Date and agreeing to pay the Premium annually in advance, the *Insurers* agree to retain the expiring rates as of the Inception Period and the terms and conditions in force at the expiry of each Annual Period of Insurance subject to the following conditions:

- A. The *Insurer* shall be under no obligation to accept the offer for renewal made by the *Insured* in accordance with this undertaking;
- B. The *Insurer* shall be permitted to amend rates, terms conditions, terminate or re-negotiate this agreement if, at the First or the Second Renewal Dates,;
 - i) the *Loss Ratio* at the Renewal Dates exceeds **40%**; or
 - ii) there is any change in legislation, legal precedent, tax, the cost or availability of reinsurance or insurance industry market practice, which has at the *Insurers* sole discretion a material effect upon the Policy; or
 - iii) at the *Insurers* sole discretion there is a material alteration that affect the subject matter or risk of the policy;
 - iv) in the event of any increase in the amount of any claim(s) made against the *Insurer* or any other insurers under a previous insurance or in the event of any new claim(s) made against the *Insurer* or any other insurers under such previous insurance prior to the *Insurer* becoming on risk under this insurance;
- C. The policy premium shall be adjusted on the First Renewal Date subject to the required declarations for premium adjustment and the minimum and/or deposit premium for renewal year may be amended following any alteration in any estimate(s) provided or as result of changes mentioned in sub-clause b) above , subject to minimum and/or deposit premiums being no less than 75% of the inception year premium.

This Agreement will apply to any policy or policies which may be issued by the *Insurer* within the above period in substitution for this Policy.

If the *Insured* fails to adhere to his obligations under this agreement, the *Insurer* shall be entitled to damages from the *Insured* to the extent of the total premium the *Insurer* would have been entitled to had the *Insured* adhered to such obligations.

Nothing in this agreement shall prejudice the right of the *Insurer* to cancel this Policy in accordance with the Cancellation conditions in the Policy.

For the purpose of this endorsement,

Loss Ratio

shall be calculated by dividing the *Total Losses* by the *Earned Premium* and expressed as a percentage.

Total Losses

means all incurred losses during the period this Policy and any Policy with the *Insured* covering the same subject matter and risk in any period prior to this agreement has been in force with the *Insurer* plus the reserve for outstanding losses at the end of any annual period of 12 months commencing from the Inception Date shown above.

Earned Premium

means the net premium income for the period of this Policy and any other preceding continuous 12 month periods the *Insured* has had a Policy in place with the *Insurer*

All other terms and conditions remain unaltered.